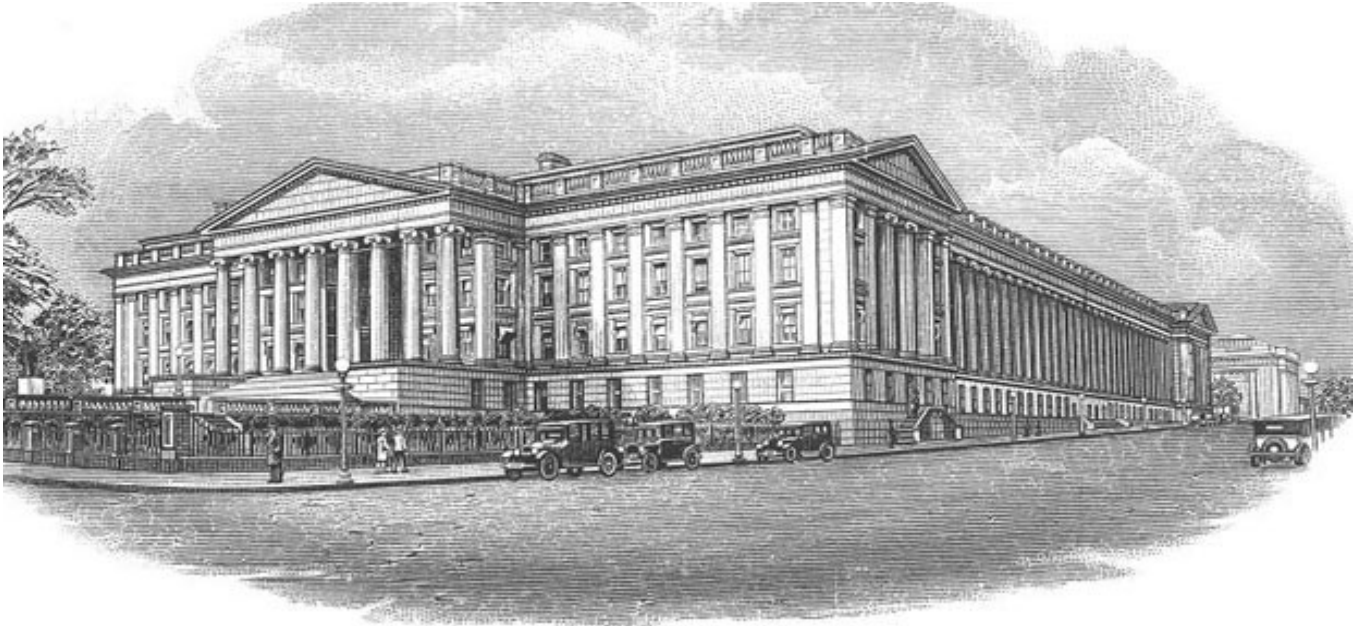


Another Ponzi Scheme Roll Over Of Treasury Debt

by JAMES HALL | INFOWARS.COM | DECEMBER 3, 2014

Apathy allows masters of debt created money system to rule



As the holiday season draws nearer, it is nice to know that a present for all Americans and future generations is building as the hordes of consumers' storm the aisles of their favorite box store so that they can go further in debt.

Much like maxing out your plastic limits and paying the monthly minimum, the U.S. Treasury just keeps rolling over their debt since their credit card has no ceiling. The banksters behind the [Federal Reserve](#) have no problem with monetizing the national debt, since the Treasury provides their stamp of guarantee. As the public sector continues their spending spree, few really know the extent and amount of their share of the obligation.

Terence P. Jeffrey writes in the CNS News article, [Treasury Issues \\$1T in New Debt in 8 Weeks—To Pay Old Debt](#).

“The Daily Treasury Statement that was released Wednesday afternoon as Americans were preparing to celebrate Thanksgiving revealed that the U.S. Treasury has been forced to issue \$1,040,965,000,000 in new debt since fiscal 2015 started just eight weeks ago in order to raise the money to pay off Treasury securities that were maturing and to cover new deficit spending by the government.”

Like food addicts at a cornucopia dinner, the indigestion that follows will pass, or so it is hoped. However, the pain and bloating intensifies and at some point, stapling the stomach becomes a necessary option.

[U.S. Government Debt Is THE Biggest Ponzi Scheme In History](#) sums up accordingly,

“The reason this is a true Ponzi is because at every Treasury auction, held twice a month, the Government issues enough debt to repay the existing debt that is maturing and issues even more debt in

order to fund Government overspending . . . In contrast, if the Chinese and Japanese decide they'd rather not keep putting an increasing amount of money into financing our Governmental spending juggernaut, the Fed can just print money under the orders of the President to keep the gerbil going on the wheel."

So when the Treasury raises the national debt level and authorizes additional borrowing, in essence they are going to the Fed for a new loan. Think about this process and ponder at length the absurdity of going to shysters at a privately owned central bank for credit, which requires payment of interest.

This construct is not known or is dismissed by most of the public. Yet, it is the single most important element that explains the utter futility of establishing economic prosperity in the age of universal financial servitude.

Regular readers of BATR articles are well schooled in the prurient nature of debt bondage that tortures and rapes every taxpayer and consumer on the planet. The phenomenon of facilitating the enslavement of mankind has been uninterrupted since the passage of the 1913 [Federal Reserve Act](#).

Illustrating this fact, Mr. Jeffrey continues with quoting current Treasury Secretary Jacob Lew.

"In [testimony before the Senate Finance Committee in October 2013](#), Lew explained why he wanted the Congress to agree to increase the federal debt limit—and why the Treasury has no choice but to constantly issue new debt."



"Every week we roll over approximately \$100 billion in U.S. bills," Lew told the committee. "If U.S. bondholders decided that they wanted to be repaid rather than continuing to roll over their investments, we could unexpectedly dissipate our entire cash balance."

It is incomprehensible to conceive a way out of this debt trap as long as the roll over practice continues. Moreover, the confession that Lew makes is actually an admission that the political will does not exist to scrap the interminable cycle of financial repression.

As long as the political establishment surrenders their professed legitimacy to the control of [The Federal Reserve Cartel: The Eight Families](#), the entire system has no rightful authority to rule over the public. Researcher Dean Henderson documents:

"My queries to bank regulatory agencies regarding stock ownership in the top 25 US bank holding companies were given Freedom of Information Act

status, before being denied on “national security” grounds. This is rather ironic, since many of the bank’s stockholders reside in Europe.

One important repository for the wealth of the global oligarchy that owns these bank holding companies is US Trust Corporation – founded in 1853 and now owned by Bank of America. A recent US Trust Corporate Director and Honorary Trustee was Walter Rothschild. Other directors included Daniel Davison of JP Morgan Chase, Richard Tucker of Exxon Mobil, Daniel Roberts of Citigroup and Marshall Schwartz of Morgan Stanley.”

Such disclosures come as no surprise to veteran observers of the financial oligarchy. Add the international dimension that William Dean A. Garner presents in the RBN account, [Banks owned or controlled by the Rothschilds](#), which introduces the term *The First Sphere of Influence*. “The grand plan of *The First Sphere of Influence* is to create a global *mononation* which is one state with one government and one set of laws for all ordinary citizens, and no laws for the elite.”

When viewed within this context, can anyone give any credence to the Jacob Lew’s of the world who do the bidding for the Plutocrats?

Keeping the monitory Ponzi scheme going is the cardinal maxim in all of finance. While adding a trillion dollars of new debt in eight weeks may seem alarming to many, the fact that much of this liability goes to service old debt needs to be recognized as the hoax of all times.

Because these contrived obligations are phony claims against real assets and future earnings, each and every non elite is nothing but a chattel serf to the fraudulent political/monitory crime syndicate.

As long as apathy and ignorance permeates the public consciousness, the masters of the debt created money system will continue to rule over the political, social and economic environment. A trillion here and another trillion there might someday add up to an unsustainable level, but it will never become real money.

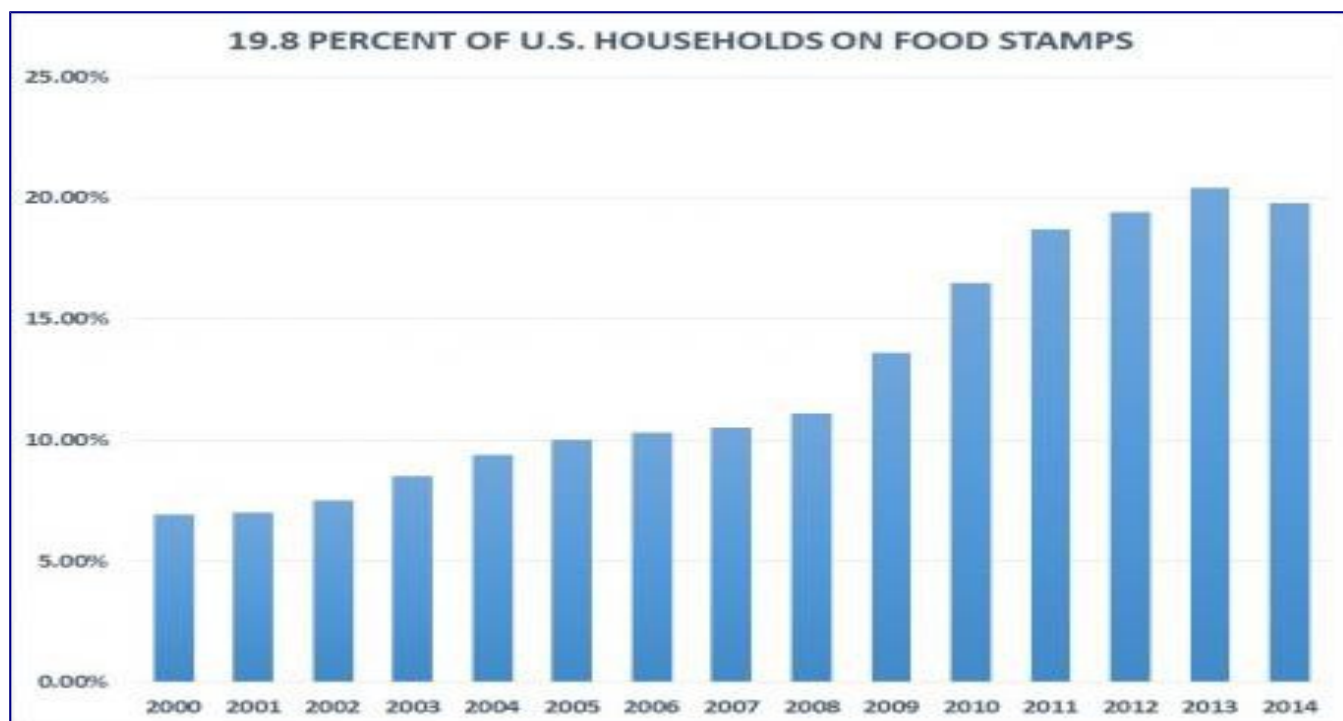


Nearly 1 In 5 Households Will Celebrate Thanksgiving On Food Stamps

by [CNS NEWS](#) | NOVEMBER 27, 2014

Nearly one in five U.S. households will celebrate Thanksgiving on food stamps this year, according to the latest data from the U.S. Department of Agriculture on participation in the Supplemental Nutrition and Assistance Program.

Back in fiscal 2000, there were 106,061,000 households in the United States and, according to a [USDA report published in November 2012](#), there was a monthly average of 7,335,000 households—or 6.9 percent—getting food stamps that year.



As of this August, according to [the most recent data](#) released by USDA, there were 22,729,389 households on food stamps. That equaled 19.75 percent of 115,048,000 households in the country at that time.

In each of the two previous fiscal years, the percentage of American households on food stamps in the average was near 20 percent, hitting 19.4 percent in 2012, 20.4 percent in 2013.

As of August, according to the Department of Agriculture, there were 46,484,828 individuals in the food stamp program.

HSBC, Goldman Rigged Metals' Prices For Years, Suit Says

by ERIK LARSON | [BLOOMBERG](#) | NOVEMBER 27, 2014

Goldman Sachs Group Inc. (GS) and HSBC Holdings Plc (HSBA) were sued in New York over claims they conspired for eight years to manipulate prices for the precious metals platinum and palladium in what plaintiffs' lawyers say is the first such class-action lawsuit in the U.S.

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